(c) As per the Comptroller and Auditor General Review of Accounts, the ratio of profit before tax to net-worth is 16.31% for the year 2001-2002.

(d) NALCO is a profitable company with significant technological and resource endowment advantages. The ability of NALCO to compete effectively in future will depend on its operational efficiency and adaptability to market conditions.

Sale of Centaur Hotel, Mumbai

480. SHRI JIBON ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a) the price at which the Centaur Airport Hotel, Mumbai was sold to M/s Batra Hospitality; and

(b) the price paid by M/s Sahara for the same hotel purchased from M/s Batra hospitality?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The entire business of Centaur Hotel Airport Mumbai (CHMA) has been sold to M/s Batra Hospitality Private Limited (BHPL) on 'slump sale' basis for Rs. 83 crores on the basis of competitive bidding following the due process of disinvestment. The transfer of the business in favour of BHPL took place on 5.6.2002.

(b) Shri A.L. Batra, erstwhile Chairman of BHPL, has intimated that the entire shareholding of BHPL has been bought over by Sahara India Group from the then existing shareholders of BHPL on 10.10.2002. It has also been intimated by Sahara India Group that the total transaction value paid to the shareholders of BHPL amounted to Rs. 45 crores in addition to repaying the borrowings from Oriental Bank of Commerce to the extent of Rs. 70.50 crores.

Transfer of IOC outlet at Mumbai

481. SHRI DIPANKAR MUKHERJEE: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned, "Naik again question disinvestment", which appeared in The